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| 3.Title | e-Procurement: Improving Supply Chain Competitiveness via On- line Marketplaces |
| Conference | International conference on Issues and Challenges in Supply Chain Management, Banaras Hindu University, March 28-30 2008 |
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| Abstract | <p>Organizations spend significant per cent of purchasing expenditure on non-productive items like travel, office supplies and follow ups. Optimal supply chain collaboration requires streamlined, collaborative business processes and a supporting technology infrastructure that enables synchronization of information across the extended enterprise. As they strive for competitive advantage, today's organizations are increasingly reliant on deeper, more complex interactions with their business partners. While e-Procurement can reduce significant 'procurement' cost of the business, a number of innovative companies, and marketplaces, are now looking at procurement as important area of their business to drive forward their business performance through this component of the value chain. Automating the purchase of goods and services through implementing an e-Procurement system, organizations can make significant reductions on purchasing expenditures that boost the bottom line though significant hard rupees savings. This paper discusses the various e-procurement models available in the market and their applications. The case illustrations and computer screen of reverse auction in progress confirms enormous compression of the procurement cycle time resulting into supply chain competitiveness via on-line marketplace.</p> |