We are pleased to inform you that ITM Business School (Kharghar), has set up a business incubation centre - ITM StartUp Business Incubation Centre. It aims to promote innovation and entrepreneurship by converting ideas into businesses.

This Centre will facilitate incubation of students and alumni promoted enterprises and provide them physical, technical and networking supports and services.

Services Offered by the Centre:

- Office Space
- Computing, printing services
- High-speed Internet access
- **Availability for MBA students**
  - Comprehensive market research & practices
  - Access to pricing, financial modeling
  - Developing & testing a business plan
- Packaging and Marketing Design
- Publicity Design
- Digital Marketing plans

**Process for selection and continued support**

**Stage I**
- Acceptance of ideas with product/service description and a business plan
- Presentation by Promoter(s)
- Initial filtration based on confidence level of product, market and business viability
- MOU for trial period 3 to 6 months

**Stage II**
- Product/process presentation to Investment Committee consisting of outside experts from Industry, and angel investment networks
- Evaluation and final selection for continued support with milestones for cash burn and progress
- Incubation agreement
- Mentor engagement
- Seed Funding commitment (ITM Trust will invest from Rs 5 lacs to 50 Lacs depending on success of idea and business potential as approved by IC)
- Final presentation to Angel and Early Stage investors

ITM wants to support upto 10 incubatees in FY 2017 - 18 and gradually increase commitment to 50 incubatees in residence over 5 years.

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