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10.Title	Impact of New IPR Legislation on Indian Pharmaceutical Industry
Conference	IPR Conference, Indian Institute of Technology, Kanpur, April 1, 2007
Author	Prof. (Dr.) V.V.Sople and Dr.Vishal Dakhole
Abstract	<p>The new patent legislation made a sea change in attitudes of the Indian pharmaceutical companies towards managing their IRPs, particularly the patents . Due to expected huge R & D expenses and long new drug development period, Indian pharmaceutical companied adopted the aggressive strategy of Para IV Filing to develop generic version of the patented products nearing their patent expiry dates. Due to stiff competition in the market in post product patent era, the data exclusivity issue was strongly supported by the foreign MNCs operating in India. However, the Indian Government has refused to incorporate the same in IPR laws. Few drugs were priced controlled by Government looking into the availability of the essential drugs at reasonable prices to encourage R&D to develop cost effective drugs for the poor. In the post product patent era, for gaining competitiveness, the Indian pharmaceutical majors resorted to outsourcing of manufacturing and clinical research activities to the vendors and in the process they gone for partnerships using different models.. The companies have also evolved and adopted various R & D models to cope with the TRIPS complaint product patent regime.</p>